





**Payday Loans: Hard Truth About**

Short on cash? Think twice before using a Payday Lender. This increasingly popular line of credit will provide you the \$100 or \$200 you need to get by until your next paycheck. Also known as cash-advance loans, postdated check loans, or delayed deposit check loans, payday loans are a star product at check-cashing outlets. Touted as a convenient financial Band-Aid, **they demand inflated fees from consumers.**

Typically, a customer writes a postdated personal check to a check cashier for the amount he or she wants to borrow --plus the fee. The check cashier holds the check until the customer's next payday, say two weeks down the road, at which time the consumer can redeem the check with cash or a money order; allow the check to be deposited ; or renew or roll over the loan by paying an additional fee.

Companies frequently assess fees of \$10 to \$35 per \$100 borrowed. So, if the fee is \$20 per \$100 a customer needing \$100 would write a postdated check for \$120, dated 14 days down the road.

Your first step for loans always should be your credit union!

*Angie Freeman*

**From the President**

Since the last Newsletter, we have had winter, winter, and more winter. Spring will be welcomed! We have finalized plans for the FCRTA 60th Anniversary Celebration which will be held on Wednesday, June 17, 2009, at the Aladdin Shrine Center, 4:30 pm. The next newsletter will have your reservation form – plan early because we have a limited number of seats.

Tom and Nancy Beck, Angie Freeman, Dan Baker, and other Committee members have worked extremely hard to bring you a worthwhile program.

Please continue to encourage retired teachers and others to join FCRTA and ORTA. These are our voices to legislators and STRS leaders as a combined effort to save our benefits. It is not necessary to come to meetings but it is imperative that we have a voice.

Remember, to help those in need and make a difference!

*Gloria Woods, President FCRTA*

Information for the June 2009 Newsletter should be to Daisy Clarke, Editor by April 24, 2009.

**Please check the website frequently**  
<http://www.geocities.com/fcртаoh/>  
**inbetween meetings for updates.**

**IF YOU DID NOT PAY YOUR 2008 DUES, THIS MAY BE YOUR LAST NEWSLETTER!!!**

**Dues for 2009 are due at this time. Check your mailing label on your last newsletter. FA 08 means that you paid your 2008 dues.**

*Martha Kinkead, Membership*

**May13, 2009  
 LUNCHEON RESERVATION**

Name \_\_\_\_\_

Street \_\_\_\_\_

City \_\_\_\_\_ Zip \_\_\_\_\_

Phone \_\_\_\_\_

**Deadline: May 6, 2009**  
**Cost per person: \$15.00**  
**Make checks payable to FCRTA and send to:**  
**Mildred Becker**  
**311 East Walnut Street**  
**Westerville, OH43081-2339**

Mark your calendar for June 17, 2009 (4:30 to 8:00) to celebrate FCRTA's 60th Anniversary at Aladdin Shrine, 3850 Stelzer Road .

Are we making a difference? YOU BET!

Forty-seven organizations/institutes received a total of 9,221 volunteer hours as reported by 17 of you. **Kudos !!** Now can you imagine the total, if all 10,050 members had reported your hours to me?

**NRTA**, has declared May 14<sup>th</sup> as “Community Participation Day”. As in the past, **FCRTA** is suggesting your donation of ‘gently used’ clothing for the needy to the “Free Stores” in our community. “The Shepherd’s Place”, 1729 Brice Rd. is one. (Donations are accepted Mon., 10 to 7, and Sat., 10 to 12).

Another suggestion is “Veteran’s Free Store” on W. Broad. They also accept small household items.

Non-perishable food items to the **Mid-Ohio Food Bank** are also requested. Robert Croye has graciously volunteered to deliver our food donations to the food bank if we bring them to our luncheons and deposit them in the ‘donated food’ container at the hostess table. Please, let’s all bring at least one food item to each luncheon. THANKS! And thanks to Bob.

Give yourself a volunteer hour for each item donated! And continue to **volunteer!** It’s healthy for the aging body and brain, rewarding, and **makes a difference** in people lives.

*Delena Doan, Community Participation Chair*



Angie Freeman



**FCRTA  
Credit Union  
Contact  
Connection**

## **FCRTA Members —*Your money is safe with us***

MidState Educators Credit Union has been offering financial products and services to educators and school employees since 1936. All members of FCRTA are eligible to open an account at MidState Educators Credit Union. As a member of MidState Educators Credit Union, you are also an owner of the credit union. We are pleased to inform you that your money is safe and sound here at MidState Educators Credit Union. We go above and beyond to make sure your money is extra-secure. Our Capital Ratio (*One of the ratios used to measure a financial institution’s stability and efficiency*) is at a level that is 200 % of what the government requires, making us prepared for economic downturns like the one we are experiencing. We also provide our members with additional insurance above what the government provides. The federal government has your funds with us insured up to \$250,000. The insurance we provide from *Excess Share Insurance Corporation (ESI)* adds an additional \$250,000 making **your deposits with us insured up to \$500,000. Not one penny of insured savings has ever been lost by a member of a federally insured credit union.** MidState Educators Credit Union makes smart loans everyday thus reducing our risk of loss. The loans we make are in the best interest of our members / owners.

Members of FCRTA may contact Angie directly at **614-340-1518** during regular business hours or via email at [afreeman@educu.org](mailto:afreeman@educu.org). When speaking with Angie or whenever you contact her please identify yourself as being a member of FCRTA. We look forward to meeting all your savings and lending needs.

# FCRTA

Franklin County  
Retired Teachers

Association  
5810 Pinewild Dr.

Westerville, OH 43082-7753

**website- <http://www.geocities.com/fcртаoh>**

RETURN SERVICE

REQUESTED



## FRANKLIN COUNTY RETIRED TEACHER'S ASSOCIATION

|                        |                  |                     |              |       |
|------------------------|------------------|---------------------|--------------|-------|
| _____                  |                  |                     |              |       |
| Last Name              | First/Given Name | Middle Initial      |              |       |
| _____                  |                  |                     |              |       |
| Street Address         | Apt.             | City                | State        | Zip   |
| _____                  |                  |                     |              |       |
| Telephone              | _____            | _____               | Year retired | _____ |
| e-mail _____           |                  |                     |              |       |
| _____FCRTA Life .....  | \$100.00         | _____ORTA Life..... | \$300.00     |       |
| _____FCRTA Annual..... | \$ 10.00         | _____ORTA Annual.\$ | 20.00        |       |

Check the organizations you are joining and enter dues here:

\_\_\_\_\_  
Please make check payable to FCRTA and mail to:  
Martha Kinkead, 5810 Pinewild Dr., Westerville, OH 43082-7753  
(Enclose a stamped envelope if a dues card is desired.)

If you have moved, please inform the membership chairperson. Be sure to include your phone number.

### NEW ADDRESS

Name \_\_\_\_\_

Street \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_  
9 digit Zip \_\_\_\_\_

Phone \_\_\_\_\_

e-mail \_\_\_\_\_

Mail to : Martha Kinkead  
5810 Pinewild Dr.  
Westerville, OH 43082-7753