

FCRTA

Published 4 Times a Year

Franklin County Retired Teachers Association

2007 NRTA "With Our Youth"
National Award Recipient

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Columbus, Ohio

December, 2009

From the President:

Since this is my last note to you as President, I want to thank everyone who has helped me in all ways. It has made my job so much easier and able to complete. Members of the FCRTA Board were so faithful in that once assuming a goal, it was completed. There are many other people not on the Board who also have contributed much to this organization.

I have given 17 years of active continuous service to the organization and feel it is time to take a passive role. This does not mean that I will not be involved and not put "my two cents in", but it does mean that I will be supporting those who are in leadership.

Don't forget to stay abreast of what is happening with our benefits and the state legislators. Check our website and links to ORTA and STRS to know when and how to contact the legislators. The website lists all the contacts. You may also call me or e-mail me your address if you want to be notified more often than the Newsletter. My e-mail address is gwoods@columbus.rr.com.

Thanks again for everything and keep up the good work of supporting our organizations. Encourage others to do likewise.

Gloria M. Woods

Officers to be installed at the December meeting are:

Co-Presidents - Phil Courtad and Tom Beck

Vice President - Delena Doan

Trustee to ORTA - Eileen Young

Trustees (2 positions)

Al Foose

Evelyn Foose

Joe Endry was appointed to complete Tom's term as Trustee.

Luncheons and Board Meetings

Dec. 9, 2009

Berwick Manor

3250 Refugee Rd.

2010

April 14

J.Liu of Worthington

6880 N. High St.

Worthington, OH

May 12

Berwick Manor

3250 Refuge Rd

Columbus, OH

June 16 TBA

Sept. 8

Arlington Banquets (Cafe)

1967 W. Henderson Rd.

Columbus, OH

Oct. 13

Villa Milano

1630 Shrock Rd.

Columbus, OH

Dec. 8

Aladdin Shrine

3850 Stelzer Rd.

Columbus, OH

Executive Board Meetings

will meet at 10.00 a.m. on these dates.

Lunch is at 12:00 noon.

December 9, 2009 LUNCHEON RESERVATION

Name _____

Street _____

City _____ Zip _____

Phone _____

Deadline: December 2, 2009

Cost per person: \$15.00

Make checks payable to FCRTA and send to:

Mildred Becker

311 East Walnut Street

Westerville, OH 43081-2339

Information for the April/May, 2010 Newsletter should be to Daisy Clarke, Editor by February 26, 2010.



Retirement Board Adopts Plan for Pension Design and Contribution Changes

Following many months of discussion and after receiving significant input from STRS Ohio members, the State Teachers Retirement Board unanimously approved a multifaceted plan on Sept. 1, 2009, to strengthen the financial condition of the retirement system. In approving the plan, board members cited the difficulty in making the decision, noting that these changes impact all STRS Ohio members and employers. The plan includes an increase in contributions; an increase in final average salary years; a change in eligibility for retirement; a change in the benefit formula; and a reduction in the annual cost-of-living adjustment.

Before the market downturn, STRS Ohio had a funding period of 41.2 years, exceeding state statute's 30-year maximum funding period. Factors, such as members living

longer, caused a reduction in available funds to pay off accrued liabilities over time. The unprecedented decline in the global markets and the accompanying recession, along with the projected gradual economic recovery, significantly accelerated the need for STRS Ohio to make pension benefit changes. Without these changes, STRS Ohio would eventually be unable to pay future benefits. This plan enables the Retirement Board and staff to meet their fiduciary responsibility to help ensure the long-term solvency of STRS Ohio for future generations of teachers.

STRS Ohio staff projects that these changes would save almost \$9 billion in accrued liabilities and would bring the pension fund to a 33.4-year funding period from its current status of infinity, assuming the proposed timeline for the changes can be implemented. Further, the current 1% employer contribution to the health care fund continues under the proposed changes.

The complete article can be read in the *STRS Ohio News* by going to the www.strsoh.org website.

Also check the www.orta.org website.

FCRTA Volunteers, time to tally your hours for 2009!

As you know, part of our mission is to make a difference in our community. ORTA and NRTA encourage volunteering to help others as well as to maintain our personal well-being by continuing to be active and interactive after retirement. They will want to know what we did and our total number of volunteer hours for 2009 to be reported by January 15, 2009. Use the form below. Hand it to me at our December 9 meeting or mail or email to me.

Remember to include an hour for the food items you bring to our luncheons to donate to **MidOhio Food Bank**. Also include an hour for each of the gently used clothing you donated to the **Good Shepard Free Store** and the **Veterans Free Store** throughout the year.

Name of FCRTA member _____

Number of hours Organization(s) or project:

Mail to: Delena Doan, 6630 Rugosa Ave., Reynoldsburg, OH 43068 or email to delenadoan@wowway.com by January 9, 2010.

Don't forget! Bring a can of food to each of our meetings.

Delena Doan, Community Participation Chairperson

Membership

We need your continued help with our recruiting for members. Please invite those retirees who may not have been invited to FCRTA. Especially at this time, we need as many members as possible to speak as a group to make our concerns heard concerning our retirement plan.

Any information concerning address changes and/or address corrections is appreciated.

New Members ----- David I. Shaw
Lenore E. Dachenbach
Alice Anderson

New Life Member ----- Alicia J. Campbell

Martha Kinkead. Membership

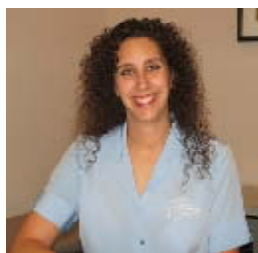
Special thanks to Ray Fatig and Don Conard again for being hosts at the September and October meetings!

Linda Conard,

**Members: Please visit the webpage at its new address:
<http://www.fcirta.com>**



FCRTA Members — *Your money is safe with us*



Angie Freeman

MidState Educators Credit Union has been offering financial products and services to educators and school employees since 1936. All members of FCRTA are eligible to open an account at MidState Educators Credit Union. As a member of MidState Educators Credit Union, you are also an owner of the credit union. In addition, once you join the credit union, your immediate family members are also eligible to open an account. Many of our members take great satisfaction in bringing the benefits of credit union membership to their family members.

MidState Educators Credit Union remains a safe financial institution for your savings. **Members' shares are insured up to \$500,000.** The first \$250,000 in deposits is insured by the National Credit Union Administration, a federal agency. The NCUA is backed by the full faith and credit of the United States Government. The additional \$250,000 in deposits are insured by ESI, which is a wholly owned subsidiary of American Share Insurance (ASI), the nation's largest private deposit insurer, and insures only credit unions meeting its high standards.

We are financially strong and we have plenty of money to lend! We continue to offer very competitive rates on our loans and savings products – Mortgages, Auto Loans, Credit Cards, Certificate Accounts and Money Management Savings. Visit us today and see for yourself. We look forward to meeting all your savings and lending needs today and for many years to come.

Members of FCRTA may contact Angie directly at **614-340-1518** during regular business hours or via email at afreeman@educu.org. When speaking with Angie or whenever you contact her please identify yourself as being a member of FCRTA.

**Angie Freeman
Marketing Specialist
MidState Educators Credit Union
399 E. Livingston Ave., Columbus, Ohio 43215
614-340-1518 Direct
614-221-3841 Fax
afreeman@educu.org**

FCRTA

Franklin County
Retired Teachers

Association

5810 Pinewild Dr.

Westerville, OH 43082-7753

website- <http://www/fcrta.com>

RETURN SERVICE

REQUESTED



FRANKLIN COUNTY RETIRED TEACHER'S ASSOCIATION

Last Name	First/Given Name	Middle Initial		

Street Address	Apt.	City	State	Zip

Telephone	_____	_____	Year retired	_____
e-mail _____				
_____FCRTA Life	\$100.00	_____ORTA Life.....	\$300.00	
_____FCRTA Annual.....	\$ 10.00	_____ORTA Annual.\$	20.00	

Check the organizations you are joining and enter dues here:

Please make check payable to FCRTA and mail to:
Martha Kinkead, 5810 Pinewild Dr., Westerville, OH 43082-7753
(Enclose a stamped envelope if a dues card is desired.)

If you have moved, please inform the membership chairperson. Be sure to include your phone number.

NEW ADDRESS

Name _____

Street _____

City _____ State _____
9 digit Zip _____

Phone _____

e-mail _____

Mail to : Martha Kinkead
5810 Pinewild Dr.
Westerville, OH 43082-7753